



National Trust Community  
Investment Corporation

a subsidiary of the  
National Trust *for* Historic Preservation

*Investing with*

**NTCIC**

*Invest. Shape. Inspire.*

nearly  
**250**  
Investments  
Made

**\$2.7 Billion**  
Net Investment

**70,000+**  
Jobs Created

**450+**  
Small Businesses  
Supported

**7,000+**  
Housing Units  
Created

**11**  
Small Fund Deals

**50+**  
Solar

**80+**  
Historic Only

**90+**  
New Markets &  
“Twinned”

**\$11 Billion**  
Total Development Costs

**1 BILLION**  
Kilowatt Hours  
Generated

**23 MILLION**  
Square Feet of  
Historic Space Restored

**150,000+**  
Healthcare Patients  
Supported Annually



# ABOUT NTCIC



## **PUBLIC POLICY & ADVOCACY**

Chaired the Historic Tax Credit Coalition, we lead advocacy efforts for federal enhancements to community development programs



## **SYNDICATION SERVICES**

Our investment team raises capital from a network of institutional investors and directs it to impactful initiatives



## **TECHNICAL ASSISTANCE**

We lend our expertise and resources to community development initiatives from project conception through financial closing



## **ASSET MANAGEMENT & COMPLIANCE**

We are trusted partners for developments through the multi-year compliance period to ensure investment and impact success



## **COMMUNITY DEVELOPMENT ENTITY**

We are one of the most successful New Markets Tax Credit allocatee and provide critical capital to preservation initiatives with community impacts



## Industry Landscape

- [illegible]



# HISTORIC TAX CREDIT

## *Role of Syndicator to Corporate Investors*

- Investors on most larger projects use syndicators
  - shift from past when many big investors invested directly
  - Some not in market anymore (e.g. filling need with other credits) or driven by CRA and banking relationships
- Syndicators address knowledge and staffing gaps
  - Niche industry - this is what we do and we do it well
  - Costs less than staffing up
  - High quality of work



# HISTORIC TAX CREDIT

## *Small Project Market*

- Corporate investors have appetite for larger projects
- Smaller projects make up the majority of HTC projects
  - In 2023, 47% of projects were under \$1MM
  - In Q1 2025, almost 50% of projects were under \$1MM and 37.5% under \$200k
- Want to help make project happen even if we are not involved
  - Balancing Act - effort is same even if smaller; have to be selective & efficient
  - Easier to place if
    - paired with state HTCs
    - in investor footprint
    - has strong community impact
  - Put our Technical Assistance hat on
    - understand readiness and recommend resources





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# Questions?

Heather Buethe | Senior Director of Project Management

Kandi Jackson | Managing Director, Acquisitions & Project Management